

**PSC CORPORATION LTD**  
**(Company Registration No. 197400888M)**  
**Incorporated in the Republic of Singapore**

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**INCORPORATION OF SUBSIDIARY**  
**- HS HELLAS S.A.**

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Further to the Company's announcement made on 2 October 2009, the Board of Directors of the Company wishes to announce that its subsidiary, Halyway Holding Ltd has incorporated a subsidiary in Greece namely HS Hellas S.A. ("Hellas") with an initial paid up capital of € 60,000.

The incorporation of Hellas is funded from internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2009.

Save as disclosed, none of the Directors or Substantial Shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board

Annie Wong Sook Cheng  
Company Secretary  
13 October 2009