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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	PSC CORPORATION LTD
Company Registration No.	197400888M
Announcement submitted on behalf of	PSC CORPORATION LTD
Announcement is submitted with respect to *	PSC CORPORATION LTD
Announcement is submitted by *	ANNIE WONG SOOK CHENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	02-Oct-2009 17:18:01
Announcement No.	00061

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \*

Description

**Attachments**  
 SettingUpofHalyway.pdf  
 Total size = 26K  
 (2048K size limit recommended)"/>

**PSC CORPORATION LTD**  
**(Company Registration No. 197400888M)**  
**Incorporated in the Republic of Singapore**

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**SETTING UP OF NEW SUBSIDIARY**  
**- HALYWAY HOLDING LTD**

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The Board of Directors of PSC Corporation Ltd. (the "**Company**") wishes to announce that its subsidiary, Health Solutions Holdings Pte. Ltd., has set up a new subsidiary in the Republic of Cyprus, namely Halyway Holding Ltd ("Halyway"), with an initial paid up capital of € 1,000. The purpose of setting up Halyway is to hold shares in a subsidiary in Greece, which will be incorporated in due course for the purpose of bidding for and undertaking healthcare projects in Greece.

The setting up of Halyway is funded from internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2009.

Save as disclosed, none of the Directors or Substantial Shareholders of the Company have any interest, direct or indirect, in the above transaction.

The Company will make further announcement(s) as and when there are material developments on this matter.

By Order of the Board

Annie Wong Sook Cheng  
Company Secretary  
2 October 2009