

PSC COPRPORATION LTD
(Company Registration No. 197400888M)
Incorporated in the Republic of Singapore

ANNOUNCEMENT – LITIGATION BY ITS SUBSIDIARY, HEALTH SOLUTIONS (MALAYSIA) SDN BHD AGAINST POTARA CO., LTD AND POTALAI CO., LTD

Further to the announcement made by PSC Corporation Ltd (the “Company”) on 23 December 2008 regarding the Company’s subsidiary, Health Solutions (Malaysia) Sdn Bhd’s (“**HSM**”) claim in Thailand against Potara Co., Ltd (“**Potara**”) and Potalai Co., Ltd (“**Potalai**”) for the aggregate amount of USD39,186,747.12, the Board of Directors of the Company wishes to announce that Potara had filed a counterclaim against HSM for damages arising mainly from alleged failure to perform and/or deliver contractual works. The amount of the counterclaim is Bht350,593,905.34 (approximately USD9,892,604.55). Based on the current information and the preliminary legal advice from HSM’s Thai lawyers, the Company is advised that Potara’s counterclaim is not likely to have much merit.

The Company will make further announcements as and when there are material developments in this matter.

By Order of the Board

Annie Wong Sook Cheng
Company Secretary
27 April 2009