PSC CORPORATION LTD
(Company Registration No. 197400888M)
Incorporated in the Republic of Singapore

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY
- D & P LIFESTYLE PTE. LTD.

The Board of Directors of PSC Corporation Ltd. (the "Company") wishes to announce that the Company had on 30 November 2009 incorporated the following subsidiary in the Republic of Singapore:

D & P Lifestyle Pte. Ltd.

Paid-up Capital	: S$100,000
Principal activities	:(a) General wholesale trading and retail (including general importers and exporters) (b) Wholesale on a fee or contract basis (e.g. commission agencies)
Equity Structure	: 100% owned by the Company
Rationale of incorporation	: to trade and distribute lifestyle products.

The incorporation is funded from internal resources and is not expected to have any material impact on the Company's consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2009.

Save as disclosed, none of the Directors or controlling shareholders or substantial shareholders of the Company have any interest, directly or indirectly, in the above transaction.

By Order of the Board

Annie Wong Sook Cheng
Company Secretary

30 November 2009