



Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	PSC CORPORATION LTD
Company Registration No.	197400888M
Announcement submitted on behalf of	PSC CORPORATION LTD
Announcement is submitted with respect to *	PSC CORPORATION LTD
Announcement is submitted by *	ANNIE WONG SOOK CHENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	05-May-2009 17:30:13
Announcement No.	00072

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

2. Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest
 # Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>

>> PART III

1. Date of change of <u>Deemed Interest</u>	04-05-2009
2. The change in the percentage level	From 26.39 % To 2.07 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Completion of an agreement entered into on 8 April 2009 by Rich Life Holdings Pte. Ltd., an indirect wholly-owned subsidiary of Hanny Holdings Limited, in relation to disposal of shares in PSC Corporation Ltd.</p> <p>High Prime Limited holds 11,415,000 shares of PSC Corporation Ltd.</p> <p>ITC Corporation Limited is deemed to have an interest through ITC Investment Holdings Limited (includes ITC Investment Holdings Limited's interest in High Prime Limited), which is deemed to have an interest through Mankar Assets Limited, which is deemed to have an interest through Famex Investment Limited, which is deemed to have an interest through Hanny Holdings Limited, which is deemed to have an interest through Hanny Magnetics (B.V.I.) Limited, which is deemed to have an interest through Rich Life Holdings Pte. Ltd..</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	It is the result of a transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	145,527,551
As a percentage of issued share capital	0 %	26.39 %
No. of shares held after the change	0	11,415,000
As a percentage of issued share capital	0 %	2.07 %

Footnotes

The percentage of issued share capital is calculated based on 551,418,746 shares (excluding treasury shares) of PSC Corporation Ltd as at the date hereof.

Attachments

Total size = **0**
(2048K size limit recommended)

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